Analysis of China's New Path of Industrialization Form a Global Perspective

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Introduction

Part1The Historical Mission of Industrialization

Part2 A New road (Path) of Industrialization

Part3 Contribution to The World



The document of China Communist Party stresses that Industrialization remains as an arduous historical mission for Chinese people to be realized in the process of the modernization drive in the coming 20 years or more.

The word "remain" in this argument has two significant connotations.



First, it means that china's historical mission of industrialization has not been fulfilled although this world has stepped into the industrialization era and although the developed countries had accomplished their industrialization already even more than 100 years ago.



Second, it means that china as taking a new road of industrialization, for which is quite different form the so-called traditional road of industrialization, quite different both from China's previous road of industrialization which was carried out under the conditions of the planned economy before 1980's, and from the road of industrialization taken by the developed countries in the past. China's new road of industrialization started since the beginning of reform and opening up in 1979.

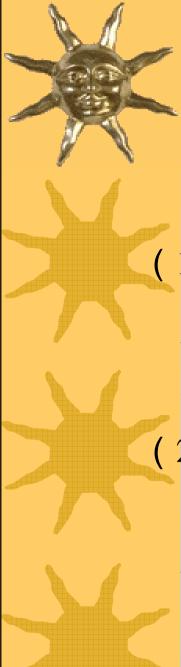


Introduction

My paper will focus on analyzing from a global perspective the historical mission china has to fulfill through industrialization and its new road different from the traditional one the developed countries took before

Rart 1 The Historical Mission of Industrialization

- In views of world history ,there have been two rounds of Industrialization process in the world
- One mission of China's Industrializations: To transform a country from an agriculture-dominated-economy into an industrial economy.
- 3. Another mission of china's Industrialization is to improve the structure of industry. The equipment manufacturing industry should be developed vigorously, since it is the driving force of the manufacturing as well as the whole industry.



1. In views of world history, there have been two rounds of Industrialization process in the world

(1) The first round of Industrialization process in the world started by the industrial revolution in the 18th century through the world war two, which produced 60-70 developed counties within 200-300 years.

(2) The second round of industrialization process has started in 1960's. The second round is centered on developing countries and regions which were colonies or semi-colonies over a long time in the past. China's Industrialization should belong to the second round.

e mission of China's Industrializations: To transform a country from

an agriculture-dominated-economy into an industrial economy.

 (1)To increase enormously the proportion of the secondary (mainly industrial sector .especially manufacture)and tertiary (mainly serves sector)industries to its GDP while lowering by a large margin the proportion of its primary industry (mainly agriculture sector).

(2) To transfer a large number of redundant laborers (about 140-150 million peasants) from rural erear to urban erear.

Table: China's Economic Structure

Ltom	Structure of the Added Value (%)			Structure of Employment (%)		
Veen	Primary Industry	Secondary Industry	Tertiary Industry	Primary Industry	Secondary Industry	Tertiary industry
Year 1961	36.16	31.88	31.96	77.17	11.16	11.67
1971	34.06	42.15	23.79	79.72	11.20	9.08
1981	31.79	46.39	21.82	68.75	18.19	13.06
1991	24.46	42.11	33.43	59.70	21.40	18.90
2001	15.25	51.15	33.62	50.00	22.30	27.70

The target of China's Industrialization in expected to be achieved to achieved by 2020+

3. Another mission of china's Industrialization is to improve the structure of industry. The equipment manufacturing industry should be developed vigorously, since it is the driving force of the manufacturing as well as the whole industry.

Comparing with the road of the traditional Industrialization the developed countries went through, China's new road of Industrialization has some features endowed by the new historical conditions.

First, china's and some other developing countries are carrying out independently their industrialization. They do not and can not repeat the beaten tracks of the colonizing empires which have been the major developed countries in the current world.

Second, The most prominent feature that makes China's new road of Industrialization different from of the traditional Industrialization is the great historical opportunity brought about to China by the information era.

We can use information technology to push forward the development of Industrialization, which in in turn used to promote Industrialization.

Third, China can make full use of its rich human resources to combine with the surplus capital advanced technologies from the developed countries and regions.

Forth, China should draw the lesson from the developed countries and should never repeat-walk the old road of plundering natural resources and "first polluting ,then improving environment".

In addition, China's new road of Industrialization is also quite from the old road china used to take for almost 20 years before the implementation of reform and opening up policy. Here two points should be mentioned :

(1)planned economy as market economy;

(2)different policies toward peasants.

Part 3 Contribution to The World

 The world economy has showed two important growth trends since the 1960's.

2. the new road of China's Industrialization will enable China to make contributions to the world in following ways

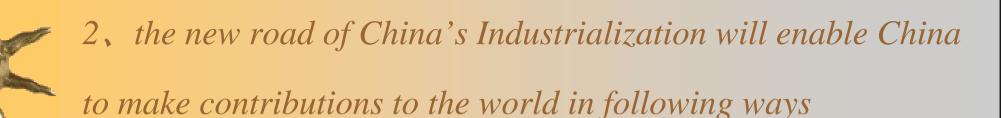


1. The world economy has showed two important growth trends since the 1960's.

One is that a lot of the general manufacturing industry (including some laborintensive, highly energy-consuming, highly material-consuming and highly polluting industries) has been transferred from developed countries and regions to developing countries and regions due to a significant Chang of economic structure being underway since 1960s.

Another one is that an Industrialization progress has started in developing countries and regions.

Both two world-wide trends has been converging together so that china can be built as a regional or global manufacturing base(or center)in the coming 20 years .China has come advantages to achieve it,in addition,India and Brazil will be able to achieve it also.



- China can give full play to its advantage in human resources so that china can provide many kinds of cheap and fine consumer good to developed regions.
- (2) China can provide huge market both for developed and developing countries.
- (3) China needs free trade and free investment so that china will do its best to promote regional and global economic cooperation within the framework of WTO, Cooperation implies peace.
- (4) The completion of china's Industrialization will enable Chinese people ,one quarter of the world population,to enjoy a better life. This will be the greatest contribution china will make to Asia and the world.

