



-Iceland-

Table of Contents

**GENERAL FEATURES OF TRADE POLICY
NON TARIFF BARRIERS**

GENERAL FEATURES OF TRADE POLICY

The following table is an overview of the tradeflow between the European Union and Iceland

Section	Year	Import(Euro)	Export(Euro)
Animals & animal products	1996	458,735,110	4,685,970
	1997	467,521,670	5,418,400
	1998	594,913,150	7,978,170
	1999	667,514,590	5,460,350
	2000	711,433,880	6,408,500
	2001	758,864,660	4,530,830
	2002	732,474,250	4,603,720
	2003	711,795,120	5,189,080
Vegetable products	1996	1,362,410	15,659,830
	1997	1,374,290	15,886,570
	1998	1,453,080	17,539,310
	1999	1,873,340	19,895,410
	2000	1,673,770	24,282,950
	2001	1,973,670	27,297,730
	2002	2,468,320	29,071,470
	2003	2,567,130	32,524,130
Animal or vegetable fats	1996	28,148,030	2,113,200
	1997	31,307,210	2,056,370
	1998	26,616,750	2,394,140
	1999	11,979,100	1,785,360
	2000	12,192,760	2,036,910
	2001	24,383,110	2,662,680
	2002	26,505,390	2,629,070
	2003	36,243,520	4,395,420
Prepared foodstuffs	1996	278,605,250	51,671,040
	1997	303,586,560	57,714,110
	1998	281,187,510	65,833,510
	1999	231,786,410	74,863,770
	2000	235,515,420	75,766,630
	2001	253,438,850	79,220,510
	2002	306,182,940	81,425,120
	2003	274,719,370	79,830,760
Mineral products	1996	9,278,680	17,694,380
	1997	13,783,510	22,346,380
	1998	10,967,210	15,919,060
	1999	8,902,450	46,591,430
	2000	9,909,140	128,055,060
	2001	7,372,160	74,140,730
	2002	9,156,110	44,242,860

	2003	7,816,860	47,538,710
Chemical products	1996	10,782,640	87,897,410
	1997	10,597,200	96,839,650
	1998	9,969,320	122,793,600
	1999	14,428,980	143,693,010
	2000	24,308,630	154,806,910
	2001	52,810,520	168,232,360
	2002	81,820,120	169,728,190
	2003	67,306,610	186,577,850
Plastics & rubber	1996	4,136,380	48,977,010
	1997	4,438,370	54,636,740
	1998	4,510,040	60,483,120
	1999	4,138,080	64,843,770
	2000	4,653,920	73,694,000
	2001	4,587,370	73,401,980
	2002	5,843,380	69,442,390
	2003	5,692,430	75,546,330
Hides & skins	1996	12,882,560	3,600,960
	1997	15,030,220	3,816,650
	1998	14,009,530	3,923,270
	1999	9,500,260	4,072,480
	2000	11,902,920	5,690,100
	2001	14,211,280	4,855,720
	2002	14,009,800	4,281,310
	2003	9,289,720	4,545,140
Wood & wood products	1996	165,840	17,529,720
	1997	266,230	20,473,230
	1998	618,260	23,842,350
	1999	909,230	27,896,850
	2000	1,216,320	27,599,270
	2001	1,072,980	25,630,910
	2002	301,130	22,432,450
	2003	269,240	25,087,740
Wood pulp products	1996	1,135,120	42,049,950
	1997	1,095,000	42,063,220
	1998	1,599,840	42,382,540
	1999	973,900	45,459,330
	2000	1,928,780	54,590,750
	2001	1,467,010	55,869,770
	2002	1,785,210	52,290,930
	2003	2,315,020	51,410,800
Textiles & textile articles	1996	6,579,380	61,686,810
	1997	6,613,980	66,684,170
	1998	7,040,020	74,928,060
	1999	6,666,510	82,529,020
	2000	7,093,670	89,467,330
	2001	7,729,310	79,149,120
	2002	6,039,610	71,740,430
	2003	7,160,800	73,168,680
Footwear, headgear	1996	292,870	9,321,230
	1997	203,240	11,318,120
	1998	88,870	12,834,850
	1999	178,690	12,522,920
	2000	927,370	12,876,700
	2001	679,580	12,501,470
	2002	74,470	12,960,830
	2003	198,900	11,156,730
Articles of stone, plaster,	1996	2,254,200	15,177,570
	1997	2,923,680	18,041,880
	1998	2,137,720	21,223,060
	1999	2,176,870	22,249,190

cement, asbestos	2000	2,025,080	24,590,050
	2001	1,766,850	25,138,250
	2002	1,854,990	22,752,660
	2003	1,921,830	24,926,560
Pearls, (semi-)precious stones, metals	1996	144,220	3,853,440
	1997	203,470	4,819,520
	1998	212,880	4,554,470
	1999	395,930	3,888,490
	2000	463,510	9,123,590
	2001	522,780	7,105,010
	2002	2,135,340	3,524,440
	2003	213,440	5,401,740
Base metals & articles thereof	1996	125,566,500	72,837,580
	1997	161,898,250	85,088,820
	1998	215,548,360	93,626,060
	1999	279,483,220	101,069,740
	2000	388,036,530	118,801,790
	2001	388,419,910	111,748,470
	2002	445,696,780	98,668,040
	2003	395,503,300	112,196,620
Machinery & mechanical appliances	1996	8,889,850	253,968,720
	1997	14,718,300	277,971,080
	1998	17,274,820	356,945,100
	1999	22,792,690	387,313,720
	2000	27,258,950	453,470,090
	2001	30,252,140	406,329,540
	2002	29,150,800	360,564,100
	2003	24,150,950	410,186,480
Transportation equipment	1996	1,773,070	70,331,700
	1997	1,577,480	137,623,750
	1998	5,225,250	133,617,770
	1999	29,693,590	150,338,480
	2000	148,057,850	248,598,420
	2001	20,681,370	148,351,460
	2002	15,441,190	96,365,960
	2003	26,171,020	154,309,370
Instruments - measuring, musical	1996	3,887,960	22,241,560
	1997	5,302,560	24,973,550
	1998	7,797,450	27,252,080
	1999	11,573,550	33,905,360
	2000	15,985,200	45,673,600
	2001	15,339,600	50,592,550
	2002	15,831,480	61,935,800
	2003	22,656,170	38,878,290
Arms & ammunition	1996	0	280,420
	1997	0	341,490
	1998	3,450	496,550
	1999	6,130	525,620
	2000	1,810	670,620
	2001	2,800	551,700
	2002	7,600	484,820
	2003	5,450	471,050
Miscellaneous	1996	285,130	36,553,650
	1997	255,340	45,603,460
	1998	654,340	57,358,390
	1999	694,770	65,892,730
	2000	936,550	72,257,600
	2001	1,264,650	76,845,630
	2002	1,411,030	67,388,700
	2003	1,915,310	79,781,680
	1996	609,680	1,372,900

Works of art	1997	941,900	4,290,430
	1998	1,037,040	1,447,250
	1999	661,700	7,424,110
	2000	1,689,280	1,767,860
	2001	1,409,620	1,624,860
	2002	3,162,990	1,551,520
	2003	1,091,740	751,160
Other	1996	3,092,580	5,139,870
	1997	4,032,900	4,084,100
	1998	5,101,990	4,287,820
	1999	6,453,290	4,573,990
	2000	12,172,970	4,505,820
	2001	88,881,270	4,242,080
	2002	11,897,370	4,956,250
2003	7,952,400	5,731,340	

Agriculture and Fisheries
last updated on
2002-04-17

Fish and fish products constitute more than 70% of Iceland's exports in goods and it is the most important industry. The continental shelf around Iceland, where the warm Gulf Stream and the cold currents from the Arctic meet, offers very favorable conditions for various kinds of marine life, and are extremely rich fishing grounds. The fishing grounds, which are Iceland's main natural resource, require strict conservation, and fish catches are tightly controlled. The main species of fish are cod, haddock, saithe, redfish, herring and capelin.

Services - Communications & Audiovisual
last updated on
2002-04-17

Many players compete in Iceland's vibrant and technically advanced market, where ADSL has been offered since 1999 and GPRS since 2000.

Authorities have issued 6 GSM licences for Iceland, 4 GSM-900 and 6 GSM-1800. Plans are under way to issue 4 3G licences with a beauty contest in 2002. The number of licences issued for both 2.5G and 3G reflects the authorities' view of this market as a driving force for the information society where operators have to think global and act local.

Fierce competition has prevailed in the Icelandic telecom market after new legislation created a competitive market. Turnover in the Icelandic telecommunications market amounted to more than ISK 20 billion (US\$ 200 million) in 2000, an increase of 30% from the previous year.

Iceland's telecommunication system ranks with the most sophisticated anywhere. It is the world's first fully digitalized telephone system, with over 140,000 main lines and over 33,000 ISDN connections serving a population of 287,000. Optical fibre cables are used for general telephone traffic, connections for mobile telephones, data links and television signals. Transmission capacity is 2.5 Gb/s and all optical equipment in this system is based on SDH technology.

[back to top](#)

NON TARIFF BARRIERS

Agriculture and Fisheries

Quantitative Restrictions and Related Measures

030044-Restriction on sales channels for RTD alcoholic beverages [2003-08-25]

The Icelandic retail monopoly (Afengis Og Tobaksverslun Ríkisins - ATV) permits the sale of beer, of up to 3,9% alcohol content, outside the monopoly's stores but does not extend the same freedom to Ready-to-drink (RTD) products of a similar strength.