



-Panama-

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**GENERAL FEATURES OF TRADE POLICY
TARIFFS AND DUTIES**

GENERAL FEATURES OF TRADE POLICY

The following table is an overview of the tradeflow between the European Union and Panama

Section	Year	Import(Euro)	Export(Euro)
Animals & animal products	1996	40,467,550	6,657,000
	1997	31,732,630	7,967,250
	1998	43,930,740	6,555,530
	1999	16,125,970	9,080,550
	2000	16,257,430	9,025,960
	2001	25,816,400	2,821,600
	2002	28,637,480	2,809,760
	2003	33,798,010	2,068,380
Vegetable products	1996	167,205,030	4,372,970
	1997	198,623,620	5,659,940
	1998	236,014,050	7,030,820
	1999	265,444,480	6,401,270
	2000	243,556,810	7,663,100
	2001	225,269,700	6,106,220
	2002	222,237,450	5,948,860
	2003	208,592,080	6,942,760
Animal or vegetable fats	1996	479,170	595,160
	1997	3,445,830	503,770
	1998	306,910	688,080
	1999	834,130	265,740
	2000	816,900	915,340
	2001	1,444,840	643,860
	2002	2,265,850	1,452,560
	2003	1,074,000	1,653,160
Prepared foodstuffs	1996	1,745,020	19,921,010
	1997	4,449,960	22,803,850
	1998	4,667,430	25,498,120
	1999	5,528,230	32,288,600
	2000	5,456,470	30,619,810
	2001	5,860,550	36,498,300
	2002	7,537,940	40,816,880
	2003	3,877,800	39,459,290
Mineral products	1996	8,420	20,082,500
	1997	2,887,860	31,291,330
	1998	2,039,330	26,343,640
	1999	6,157,850	36,984,380
	2000	3,661,710	78,066,370
	2001	9,973,800	42,390,210
	2002	2,749,510	30,173,680

	2003	3,056,560	25,663,350
Chemical products	1996	1,564,100	149,869,300
	1997	1,272,870	183,474,620
	1998	2,907,930	191,742,000
	1999	1,124,420	174,914,120
	2000	2,318,850	229,283,890
	2001	1,345,600	289,517,610
	2002	1,617,370	280,361,030
	2003	2,225,440	266,730,090
Plastics & rubber	1996	2,193,450	6,142,490
	1997	1,907,850	7,252,450
	1998	1,574,300	8,458,330
	1999	1,088,540	9,316,040
	2000	1,310,700	9,852,660
	2001	1,205,740	10,300,460
	2002	1,430,500	10,424,060
	2003	838,100	9,944,850
Hides & skins	1996	4,875,880	3,103,520
	1997	4,434,820	2,770,710
	1998	4,053,970	2,623,120
	1999	5,538,990	3,881,830
	2000	9,385,850	5,838,370
	2001	11,830,600	5,560,820
	2002	10,726,640	3,318,240
	2003	9,644,510	3,205,490
Wood & wood products	1996	211,150	1,151,600
	1997	110,660	957,830
	1998	631,800	728,990
	1999	342,490	1,305,800
	2000	360,220	1,814,830
	2001	273,500	1,495,590
	2002	112,570	1,690,580
	2003	280,510	1,129,780
Wood pulp products	1996	507,470	6,922,070
	1997	715,580	9,018,960
	1998	1,025,360	10,276,120
	1999	846,420	11,121,530
	2000	674,520	16,759,370
	2001	496,310	16,329,220
	2002	243,140	13,722,610
	2003	152,110	12,444,660
Textiles & textile articles	1996	224,100	23,152,270
	1997	1,179,560	24,803,670
	1998	714,310	33,106,900
	1999	3,258,420	29,744,980
	2000	2,608,300	28,569,970
	2001	1,789,490	26,982,620
	2002	1,207,500	30,289,620
	2003	1,360,490	24,220,770
Footwear, headgear	1996	31,380	2,898,730
	1997	586,860	6,821,190
	1998	49,360	6,511,140
	1999	442,870	5,551,670
	2000	54,900	5,677,070
	2001	246,600	6,701,030
	2002	338,960	6,514,940
	2003	63,380	4,591,820
Articles of stone, plaster,	1996	29,030	14,905,340
	1997	105,170	17,776,810
	1998	55,340	18,565,180
	1999	31,260	16,796,460

cement, asbestos	2000	84,960	17,217,280
	2001	151,210	15,445,600
	2002	56,940	16,689,820
	2003	94,290	14,650,660
Pearls, (semi-)precious stones, metals	1996	23,970,880	210,522,200
	1997	9,222,660	307,395,420
	1998	2,308,330	324,826,460
	1999	1,470,600	251,575,440
	2000	2,285,330	198,571,150
	2001	8,856,410	154,889,440
	2002	488,680	104,290,620
	2003	794,860	61,381,870
Base metals & articles thereof	1996	337,160	16,803,690
	1997	512,860	21,945,980
	1998	506,580	34,907,030
	1999	2,217,240	36,846,300
	2000	1,411,220	27,529,780
	2001	474,150	24,628,060
	2002	3,216,060	23,873,470
	2003	542,900	27,646,130
Machinery & mechanical appliances	1996	1,398,140	65,439,200
	1997	1,752,590	111,356,010
	1998	2,418,160	138,263,970
	1999	2,477,690	171,107,370
	2000	3,626,180	124,437,990
	2001	3,178,270	154,026,370
	2002	8,202,070	135,342,090
	2003	2,810,650	122,303,260
Transportation equipment	1996	172,110,420	666,355,050
	1997	127,749,290	178,047,390
	1998	36,831,220	396,895,600
	1999	32,556,830	753,805,090
	2000	100,264,010	495,931,800
	2001	161,919,260	213,683,250
	2002	216,238,130	650,916,220
	2003	156,245,110	735,584,380
Instruments - measuring, musical	1996	937,270	11,211,570
	1997	1,238,100	11,364,560
	1998	2,174,560	37,606,190
	1999	2,505,490	33,495,420
	2000	2,485,570	35,335,270
	2001	1,090,080	30,288,510
	2002	1,351,000	27,366,180
	2003	601,340	22,651,080
Arms & ammunition	1996	230	30,000
	1997	0	131,050
	1998	7,980	39,120
	1999	0	152,510
	2000	0	42,870
	2001	0	67,250
	2002	0	54,860
	2003	0	56,940
Miscellaneous	1996	328,020	9,176,270
	1997	258,650	16,257,610
	1998	171,620	17,621,040
	1999	293,190	13,805,040
	2000	459,860	17,936,260
	2001	170,470	17,312,160
	2002	237,090	14,223,680
	2003	268,220	18,201,190
	1996	184,710	577,650

Works of art	1997	533,710	929,350
	1998	3,213,840	898,040
	1999	3,101,500	476,230
	2000	1,904,710	422,960
	2001	50,510	611,200
	2002	5,587,710	235,950
	2003	313,700	528,760
Other	1996	2,661,960	2,555,370
	1997	427,510	3,006,210
	1998	1,236,680	2,347,750
	1999	1,776,340	3,854,650
	2000	3,952,070	3,483,190
	2001	3,432,880	4,119,770
	2002	2,933,900	6,224,130
2003	4,670,920	7,007,820	

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TARIFFS AND DUTIES

Agriculture and Fisheries

Tariff Levels

🟡 030055-Milk sector tariffs [2003-10-02]

According to the protocol of accession to the WTO, Panama has a tariff of 5% under position 1901.10.10.

However, the Panamanian Decree "Decreto de Gabinete" No. 20, dated 17 July 2002 changes this in the following way:

Firstly, the original code is cancelled and in the process two new tariff codes are created. Secondly, new tariffs are assigned to the new tariff codes. The result is the following:

1901.10.10 (modified milk) is cancelled.

1901.10.11 (Infant formulas - 0%) and 1901.10.18 (Others - 65%) are created.

Finally, the tariff for the position 1901.90.23 (modified milk and preparations with a basis of natural milk constituents) is raised from 5% to 30%.

Infant formulas are defined as 0-12 months.

It appears that Panama did not notify the WTO of these changes and therefore, they have not been made in accordance with WTO rules.